



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE TO THE PUBLIC

TO : POLICYHOLDERS OF NATIONAL LIFE INSURANCE COMPANY OF THE PHILIPPINES (“NLIC”) WITH POLICIES QUALIFIED FOR OPTIONAL REDEMPTION

DATE : 19 MAY 2017

SUBJECT : EXTENSION OF PERIOD FOR AVAILING AND APPLYING FOR OPTIONAL REDEMPTION OF COVERED POLICIES

Notice is hereby given that the period for availing and applying for *optional redemption* of covered policies is extended from **31 May 2017** to **30 June 2017**.

The Redemption Amount of policies qualified for *optional redemption* shall be computed based on the cash surrender value of said policies as of the cut-off date of 31 December 2014, multiplied by 60%, less policy loans and other obligations, if any.

NLIC will send application forms to be accomplished by the concerned policyholders. After accomplishing said forms, the concerned policyholders must return the forms, together with the *Special Power of Attorney* if applicable (i.e., in cases where the Redemption Amount will be claimed by a representative or attorney-in-fact), to NLIC **on or before 30 June 2017**:

By E-Mail : **polycyservice@nlic.com.ph**

By Fax : **(02) 817-8718**

By Mail : **Ms. Zeny Gavia**
Policy Service Department
National Life Insurance Company
of the Philippines, Inc.
6762 Ayala Avenue, Makati City

Upon claiming and as a condition for the release of their checks, the concerned NLIC policyholders shall be required to present the following documents for the processing of their claims:

1. Two (2) valid government-issued Identification Documents (ID) with picture and signature of the policyholder (original copy and two [2] photocopies);
2. Policy contract (original copy and photocopy); and
3. Original Application for Optional Redemption.

In case of unavailability of the policy contract, a notarized *Affidavit of Loss* shall be required.

If the Redemption Amount will be claimed by a representative or attorney-in-fact, said representative or attorney-in-fact must present, in addition to the foregoing:

1. A notarized *Special Power of Attorney*; and
2. Two (2) valid government-issued Identification Documents (ID) with picture and signature of the representative or attorney-in-fact (original copy and two [2] photocopies)

For your information and guidance.



JOHN A. APATAN

*Ex-Officio Conservator, NLIC
Conservatorship, Receivership
and Liquidation (CRL) Division*