



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE OF AWARD

30 June 2016

Mr. MALCOLM PICK

National Director, Profiles International
PEOPLE DYNAMICS, INC.
LG Suite 102 OMM-Citra Building
39 San Miguel Avenue, Ortigas Center
Pasig City

Dear **Mr. Pick**:

This is to inform your good office that your proposal for the **Procurement of Talent Acquisition Tool for the Insurance Commission** for the Contract Price of **Two Hundred Ninety-Five Thousand and Six Hundred Eighty Pesos (Php295,680.00) inclusive of VAT**, as submitted, is hereby accepted.

Pursuant to Sections 39 and 54.5 of the Implementing Rules and Regulations (IRR) of Republic Act (R.A.) no. 9184 otherwise known as the "Government Procurement Reform Act," you are required to post performance security in the form and amount stipulated therein within ten (10) working days from the receipt of this Notice. Failure on your part to post the performance security shall constitute sufficient ground for cancellation of the award.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat.

Thank you.

Very truly yours,


Atty. DENNIS B. FUNA
Officer-in-Charge
Deputy Insurance Commissioner
Legal Services Group

CONFORME:

I acknowledge receipt of this Notice on
Name of Authorized Representative
Signature of Authorized Representative

: June 30, 2016
: Theresa Ann Lopez
: 