



Republic of the Philippines
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CIRCULAR LETTER

**TO : LIFE & NON-LIFE INSURANCE COMPANIES,
MUTUAL BENEFIT ASSOCIATIONS, AND PRE-NEED
COMPANIES**

SUBJECT : LOSSES & CLAIMS DUE TO TYPHOON PABLO

Typhoon Pablo, the strongest tropical cyclone to ever hit the southern Philippine island of Mindanao, caused widespread destruction, leaving thousands homeless, and hundreds of lives lost. With the trail of devastation that the typhoon Pablo left, all life and non-life insurers, mutual benefit associations and pre-need companies (hereinafter referred to as providers) are enjoined to be proactive in helping out its victims by checking out their databases for policyholders/planholders whose residential/business addresses were among those affected, and establishing contact with them or their kin. If the policyholder/planholder is entitled to the benefits provided under the contract, the provider should take the necessary steps to facilitate the payment of said benefits.

In case the policyholder/planholder does not have grounds to file a claim but will be incapable of paying his premiums for reasons attributable to typhoon Pablo, the providers are enjoined to grant consideration by extending the grace period for a reasonable time.

Moreover, the providers that incurred losses caused by typhoon Pablo are hereby directed to provide this Commission with updated reports, with distinction as to being regular or microinsurance business. The first report must be submitted before December 31, 2012, and the second, not later than January 31, 2013.

Please be guided accordingly.


EMMANUEL F. DOOC
Insurance Commissioner