



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Circular Letter (CL) No.:	2015-05
Date:	5 February 2015
Amending:	1. Section 2, Title 9 of CL No. 9-2002 dated 08 May 2002; 2. First (1 st) Paragraph of CL No. 10-2002 dated 27 June 2002; and 3. Second (2 nd) Paragraph of CL No. 11-2010 dated 11 March 2010.

CIRCULAR LETTER

TO : All Insurance/Reinsurance Companies, Insurance and Reinsurance Brokers, Mutual Benefit Associations, Trusts for Charitable Uses and Pre-Need Companies.

SUBJECT : Submission of the Names and Contact Details of AMLA Compliance Officer and Alternate Compliance Officer

Rule 17.b. and 17.c.2 of the Revised Implementing Rules and Regulations of Republic Act No. 9160, as amended, provide:

“Rule 17.b. The BSP, the SEC and the IC shall issue their respective AML/CFT Guidelines and Circulars to assist the AMLC in effectively implementing the provisions of the AMLA, as amended, these Rules, as well as other pertinent laws and rules.” (Emphasis and underscoring provided)

Rule 17.c.2. Every covered institution’s AML/CFT Program shall include detailed procedures implementing a comprehensive, institution-wide “know-your-client” policy, set-up an effective dissemination of information on money laundering and terrorism financing activities and their prevention, detection and reporting, adopt internal policies, procedures and controls, designate compliance officers at senior