



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Circular Letter (CL) No.:	2015-55
Date:	6 November 2015

CIRCULAR LETTER

**TO : ALL INSURANCE COMPANIES AUTHORIZED TO
TRANSACTION BUSINESS IN THE PHILIPPINES**

**SUBJECT : INTEREST INCOME DUE THE CONTRIBUTIONS TO THE
SECURITY FUND LIFE AND NON-LIFE ACCOUNTS**


The rates for the accrued interest income net of administrative expenses based on the approved COA-MBM-MOF Joint Circular No. 1-87 dated January 1, 1987 on the reassessed contributions to the Security Fund Accounts for a particular period are as follows:

1. Combined interest rates for year 2011 to 2013

FOR LIFE INSURANCE COMPANIES	3.187248%
FOR NON LIFE INSURANCE COMPANIES	2.645381%

2. Interest rate for year 2014

FOR LIFE INSURANCE COMPANIES	0.429815%
FOR NON LIFE INSURANCE COMPANIES	0.435087%


VIDA F. CHIONG

Deputy Insurance Commissioner
Officer In-Charge