



December 12, 2011

JOINT IC-CDA-SEC MEMORANDUM CIRCULAR NO. 02-2011

SUBJECT : REMINDER OF THE DEADLINE FOR TERMINATION OF INFORMAL INSURANCE AND INSURANCE-LIKE ACTIVITIES

This is to remind all entities, including cooperatives and non-government organizations engaged in unauthorized insurance or insurance-like activities that the deadline for formalizing and terminating their informal and insurance-like activities pursuant to Joint IC-CDA-SEC Memorandum Circular Nos. 01-2010 and 01-2011 shall be on December 31, 2011.

The deadline shall be final and for strict compliance.

EMMANUEL F. DOOC
Insurance Commissioner
Insurance Commission

TERESITA J. HERBOSA
Chairperson
Securities and Exchange Commission

EMMANUEL M. SANTIAGUEL
Chairperson
Cooperative Development Authority