



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Circular Letter (CL) No.:	2017-17
Date:	20 March 2017
Amends:	CL No. 13-2004; CL No. 2014-37; CL No. 2015-07 and IMC No. 4-93

CIRCULAR LETTER

TO : ALL INSURANCE COMMISSION SUPERVISED ENTITIES

SUBJECT : EXCLUSION OF THE REQUIREMENT FOR SUBMISSION OF CLEARANCES FROM VARIOUS LAW ENFORCEMENT AGENCIES

In line with the intentions of the Anti-Red Tape Act of 2007¹ and to expedite compliance with various requirements of this Commission, this Circular Letter is being issued to **exclude** the submission of clearances from the National Bureau Investigation, the Barangay and other law enforcement agencies as part of any documentary requirement of the Insurance Commission, as indicated in the following Circular Letters:

- a. Circular Letter No. 13-2004 (Fit and Proper Requirements)
- b. Circular Letter No. 2014-37 (Documentary Requirements for the Acquisition of Control of a Domestic Company)
- c. Insurance Memorandum Circular No. 4-93 (Issuance and Renewal of Adjuster's License and Rules and Regulations Applicable to Adjusters).

The foregoing Circular Letters are hereby amended accordingly, without prejudice to the unaffected portions of the said Circular Letters which shall remain in full force and effect, unless otherwise revoked, modified or amended by the Insurance Commissioner.

With respect to Circular Letters pertaining to Qualifying Insurance Agents' Examination which are issued yearly, succeeding similar Circular Letters shall likewise exclude the submission of NBI, police, barangay and other law enforcement clearances as part of the requirements.

¹ Republic Act No. 9485.

This Commission henceforth vests and entrusts the assessment of the moral character, integrity and competence of the agents, brokers, adjusters, employees, officers, members of the board of directors or trustees and other personnel upon the companies engaging them.

Finally, this Circular Letter **does not proscribe companies** from requiring the submission of NBI, police, barangay and other law enforcement clearances as a condition or requisite in their employment or engagement processes to assess the moral character, integrity, competence, fitness and propriety of such agents, brokers, adjusters, employees, officers, members of the board of directors or trustees and other personnel.

For strict compliance.

A handwritten signature in black ink, appearing to be 'Dennis B. Funa', written in a cursive style.

DENNIS B. FUNA
Insurance Commissioner