



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Circular Letter (CL) No.	2017-41
Date:	14 August 2017
Supersedes:	None

CIRCULAR LETTER

TO : ALL LIFE AND NON-LIFE INSURANCE COMPANIES, AND COVERED ENTITIES

SUBJECT : CREATION OF A TECHNICAL WORKING GROUP TASKED TO OVERSEE THE ADOPTION OF THE ASEAN CORPORATE GOVERNANCE SCORECARD

In the interest and exigency of service, the following personnel are hereby designated as members of the Technical Working Group (TWG) tasked to oversee the adoption of the ASEAN Corporate Governance Scorecard and revisit, review and/or revise IC Circular Letter No. 31-2005 on Corporate Governance Principles and Leading Practices.

The following are the composition of the Technical Working Group:

Chairperson: Ms. Ofelia A. Castillo

- I. Insurance Commission**
 - a. Ms. Lorna D. De Leon
 - b. Atty. Albert Lawrence A. Vinzon
 - c. Mr. Bryan Howell Y. Zapanta
 - d. Ms. Soledad A. Sanchez
 - e. Mr. Ariel S. Sim

- II. Institute of Corporate Directors (ICD)**
 - a. Mr. Roberto Bascon

- III. Philippine Life Insurance Association**
 - a. Atty. Renato de Jesus
 - b. Atty. Amor Datinguino
 - c. Atty. Eir Antig
 - d. Atty. Ajee Tiu Co

- IV. Philippine Insurers and Reinsurers Association**
 - a. Mr. Pedro P. Benedicto, Jr.
 - b. Ms. Rebecca B. Dela Cruz
 - c. Mr. Rogelio J. Concepcion

- V. Philippine Chamber of Mutual Benefit Associations**
 - a. Atty. Elizabeth D. Hidalgo
 - b. Ms. Eloisa Dimagiba
 - c. Mr. Gener Luciano

- VI. Microinsurance MBA Association of the Philippines, Inc.**
 - a. Mr. Jun Jay E. Perez
 - b. Ms. Rachelle N. Rivas

The TWG shall ensure consistency of the ASEAN Corporate Governance Scorecard with the IC Circular on Corporate Governance Principles and Leading Practices. The Chairperson shall designate the group secretariat and shall facilitate the provision of venue and other resources for the meetings conducted in the Insurance Commission.

This Circular shall take effect immediately.



DENNIS B. FUNA
Insurance Commissioner

