



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



**Investment At Cost of Non-Life Insurance Companies**  
**Year 2016**  
*Based on Submitted Annual Statements (AS)*

Name of Company	Investment At Cost
1 . Malayan Insurance Company, Inc.	₱ 6,390,204,578
2 . Charter Ping An Ins. Corp. (Philippine Charter)	4,490,922,653
3 . BPI/MS Insurance Corporation	3,942,269,309
4 . Pioneer Insurance & Surety Corporation	3,796,597,905
5 . AIG Phil. Ins. Company (Chartis Phils., Inc.)	3,514,601,054
6 . Prudential Gtee. & Assce., Inc.	3,059,038,692
7 . Pacific Cross Insurance, Inc. (Blue Cross)	2,017,162,636
8 . MAPFRE Insular Insurance Corporation	1,985,044,244
9 . FPG Insurance Co., Inc. (Federal Phoenix)	1,954,499,984
10 . PNB General Insurers Company, Inc.	1,822,468,691
11 . UCPB General Insurance Company, Inc.	1,816,340,824
12 . MAA General Assurance Phils., Inc.	1,749,594,270
13 . Cibeles Insurance Corporation	1,457,187,878
14 . Standard Insurance Company, Inc.	1,287,585,965
15 . Alliedbankers Insurance Corporation	1,279,028,394
16 . Insurance Company of North America	1,198,659,856
17 . QBE Seaboard Insurance Phils., Inc.	1,195,032,374
18 . Starr International Insurance Phils. Branch	1,074,263,521
19 . Commonwealth Insurance Company	1,051,578,080
20 . Philippines' First Insurance Co., Inc.	1,043,385,700
21 . Card Pioneer Microinsurance, Inc. (Pioneer Asia)	994,528,867
22 . Perla Compania de Seguros, Inc.	988,992,151
23 . Reliance Surety & Insurance Company, Inc.	964,871,149
24 . Asia Insurance (Phils.) Corporation	932,635,033
25 . Asia United Insurance, Inc.	799,366,982
26 . PGA Sampo Insurance Corporation	720,418,815
27 . Stronghold Insurance Company, Inc.	656,295,340
28 . Corporate Guarantee & Insurance Co., Inc.	644,785,147
29 . Philippine British Assurance Company, Inc.	643,765,165
30 . Paramount Life & Gen. Ins. Corp. (non-life unit)	617,144,270
31 . Fortune General Insurance Corporation	572,223,204
32 . Country Bankers Insurance Corporation	525,583,686
33 . AFP General Insurance Corporation	507,729,362
34 . Asian Life & Gen. Assce. (non-life unit)	503,861,323
35 . Petrogen Insurance Corporation	491,158,914
36 . Empire Insurance Company	465,292,660
37 . Intra-Strata Assurance Corporation	451,394,603
38 . United Insurance Company, Inc.	441,475,991
39 . First Nationwide Assurance Corporation, The	437,200,714
40 . Philam Life & Gen. Insurance Company	436,262,390
41 . Bankers Assurance Corporation	434,789,868
42 . Pioneer Intercontinental Ins. Corporation	425,779,610
43 . Alpha Insurance & Surety Company, Inc.	412,251,386