



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



**Net Income of Life Insurance Companies**  
**Year 2016**

Based on Submitted Annual Statements (AS)

Name of Company	Net Income
1 . Philippine American Life & Gen. Ins. Co. (life unit )	₱ 4,568,530,763
2 . Insular Life Assce. Co., Ltd., The	3,684,236,570
3 . Manufacturers Life Ins. Co. (Phils.), Inc., The	2,432,427,655
4 . Philippine AXA Life Insurance. Corp.	1,676,704,222
5 . BPI Philam Life Assurance Corp., Inc.	1,631,851,685
6 . Pru Life Insurance Corp. of U.K.	1,481,280,854
7 . Sun Life of Canada ( Philippines ), Inc.	1,387,375,889
8 . BDO Life Assce (Generali Pilipinas Life)	1,285,165,994
9 . United Coconut Planters Life Assce. Corp.	570,393,410
10 . Allianz PNB Life Insurance, Inc.	263,966,811
11 . Beneficial Life Insurance Co., Inc.	125,953,699
12 . AsianLife & General Assurance Corp. ( life unit )	118,024,984
13 . Cooperative Insurance System of the Phils.	116,014,032
14 . SunLife Grepa Financial, Inc.	107,252,427
15 . Pioneer Life Inc.	107,135,968
16 . Fortune Life Insurance Company, Inc.	64,760,067
17 . Philippine Life Financial Assce. Corp.	59,583,462
18 . CLIMBS Life & General Ins. Coop. (life unit)	45,109,604
19 . Paramount Life & General Ins. Corp. ( life unit )	41,442,056
20 . Caritas Life Insurance Corp.	36,073,205
21 . First Life Financial Company, Inc.	12,453,549
22 . Country Bankers Life Insurance Corp.	11,753,699
23 . Phil. International Insurance Co., Inc.	10,460,151
24 . United Life Assurance Corp.	7,118,151
25 . Philam Equitable Life Assurance Co., Inc.	(2,850,180)
26 . Manila Bankers Life Insurance Corp.	(30,318,245)
27 . Generali Life Assurance Phils., Inc.	(78,699,428)
28 . Manulife Chinabank Life Assce. Corp.	(222,737,430)
29 . East West Ageas Life Insurance Corp.	(720,125,453)
30 . FWD Life Insurance Corp.	(1,069,721,204)
<b>TOTAL</b>	₱ <b>17,720,616,966</b>