



Republic of the Philippines
Department of Finance
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7 January 2000

Circular Letter No. 1-2000

To : All Non-Life Insurance Companies Transacting Business in the Philippines

Subject : SUBMISSION OF STATISTICAL DATA

It has come to our attention that companies are not faithfully complying with the requirement of filing annually with PIRA, Inc. their statistics on fire and motor car insurance.

In compliance with Section 351 of the Insurance Code and in view of the importance of said statistics in insurance premium rate setting and monitoring, all non-life insurance companies are hereby enjoined to submit to PIRA, Inc. the required statistics using the forms prescribed for the purpose. The 1997 and 1998 annual statistics must be submitted not later than 30 January 2000.

All annual statistics thereafter are due not later than 30 days after the end of every year.


EDUARDO T. MALINIS
Insurance Commissioner