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Circular Letter No. 4-2001-A

To : **All Insurance and Reinsurance
Companies and Brokers Doing Business
in the Philippines**

Subject : **Revised Monthly Statement
of Foreign Exchange Receipts Form**

It has been noted that the form attached to Circular Letter No. 4-2001 dated 03 December 2001 is limited only to foreign exchange receipts from premiums and loss recoveries.

In view thereof, another column with heading "Others" has been inserted to reflect miscellaneous receipts other than those mentioned above. Please see attached sample copy of the revised form.

For compliance.



EDUARDO T. MALINIS
Insurance Commissioner

Statement of Foreign Exchange Receipts
For the Month of _____

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Date of Receipts	Paying Entity/Unauthorized Foreign Reinsurers/Brokers	Risk (Type)	Premiums Foreign/Pesos Currency/Conversion	Loss Recoveries Foreign/Peso Currency/Conversion	Others	4+5+6 Total

N.B: Column (3) should indicate the risk as Fire, Marine, etc.
 (4) may include excess of loss premium, if any
 (5) is for actual net receipts arising from all recoveries on insurance losses paid
 (6) may include miscellaneous receipts from investment transaction and insurance premiums directly from company policyholders and the like

The peso conversion under columns (4) and (5) should be based on the exchange rate prevailing at the time of actual receipts, net of all deductions.