

REPUBLIC OF THE PHILIPPINES
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila

February 14, 2003

CIRCULAR LETTER NO. 3-2003

**TO : ALL LIFE AND NON-LIFE INSURANCE COMPANIES
DOING BUSINESS IN THE PHILIPPINES**

**SUBJECT : SUBMISSION OF QUARTERLY REPORTS ON
SELECTED FINANCIAL DATA**

Records show that many companies do not submit the quarterly reports on selected financial data required under Circular Letter No. 5-99, despite repeated follow-ups.

In view of the significance of the said data, all companies are hereby enjoined to submit their reports within the prescribed deadline. Failure to do so, shall be a ground for the non-issuance of Certificate of Financial Condition and Obligation (Form I) and all other certifications that the company(ies) may request.

For strict compliance.



[Signature]
EDUARDO T. MALINIS
Insurance Commissioner

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