



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Head Office:
P. O. Box 3589 Manila
FAX No. 522-14-34
Tel. Nos. 523-84-61 to 70
E-mail: oic@i-manila.com.ph

17 November 2003

CIRCULAR LETTER NO. 9-2003

**SUBJECT : USE OF STANDARD MOTOR VEHICLE POLICY AND
EQUIPMENT FLOATER POLICY FORMS**

**TO : All Non-Life Insurance Companies Doing Business in the
Philippines**

The following guidelines regarding the use of standard motor vehicle policy and equipment floater policy forms contained in IC Circular Letter dated 21 July 1976 are hereby reiterated:

1. All insurance coverages taken on a voluntary basis for motor vehicles that need compulsory third party liability insurance as a prerequisite to registration with the Land Transportation Office (LTO) must be covered by an appropriate motor vehicle policy or a land transportation operator's policy and not by an equipment floater policy; and
2. Only those motor vehicles that do not require a compulsory third party liability insurance and need not be registered with LTO, may be covered by an equipment floater policy.

For strict compliance.



EDUARDO T. MALINIS
Officer-in-Charge