



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila

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**CIRCULAR LETTER 04 - 2005**

January 24, 2005

TO : All Insurance Companies Doing Business in the Philippines  
SUBJECT : Insurance Key Indicators

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All insurance companies doing business in the Philippines are hereby enjoined to accomplish the attached form and to submit the same to this Commission duly accomplished within fifteen (15) days upon receipt hereof.

Since this will be a continuing annual activity, it is advised that your company set up a system of gathering the necessary data. We, do not, however, anticipate major problems regarding this matter.

Please be guided accordingly.

  
**BENJAMIN S. SANTOS**  
Insurance Commissioner

/stats



**STATISTICAL REPORT**  
 As of December 31, 2\_\_\_\_\_  
 (Unaudited Figures)

\_\_\_\_\_  
 (Name of Company)

**I . Organizational Structure**

No. of Ordinary Agents..... \_\_\_\_\_  
 No. of General Agents..... \_\_\_\_\_  
 No. of Variable Life Agents..... \_\_\_\_\_  
 Non-Life Company Underwriters..... \_\_\_\_\_  
 No. of Employees/Officers..... \_\_\_\_\_  
 No. of Branches..... \_\_\_\_\_

**II . Balance Sheet**

**A . Assets**

1 . Government Bonds\*..... \_\_\_\_\_  
 2 . Corporate Bonds & Foreign Issue Bonds..... \_\_\_\_\_  
 3 . Foreign Issues..... \_\_\_\_\_  
 4 . Stocks..... \_\_\_\_\_  
 5 . Loans\*\*..... \_\_\_\_\_  
 6 . Policy Loans..... \_\_\_\_\_  
 7 . Real Estate..... \_\_\_\_\_  
 8 . Other Investments..... \_\_\_\_\_  
 9 . Cash on Hand/Time Deposits..... \_\_\_\_\_  
 10 . Premiums Receivable/Due & Uncollected..... \_\_\_\_\_  
 11 . Other Assets..... \_\_\_\_\_  
 Total..... \_\_\_\_\_

**B . Liabilities**

1 . Legal Reserves/Reserve for Unearned Premiums..... \_\_\_\_\_  
 2 . Losses & Claims/Policy & Contract Claims..... \_\_\_\_\_  
 3 . Taxes Payable..... \_\_\_\_\_  
 4 . Others..... \_\_\_\_\_

**C . Networth**

Paid-Up Capital..... \_\_\_\_\_  
 Contributed Surplus..... \_\_\_\_\_  
 Fluctuation Reserves..... \_\_\_\_\_  
 Retained Earnings..... \_\_\_\_\_  
 Total..... \_\_\_\_\_

**III . Underwriting Results**

Premium Income/Earned ..... \_\_\_\_\_  
 Increase/Decrease in Reserves ..... \_\_\_\_\_  
 Commission Earned ..... \_\_\_\_\_  
 Other Underwriting Income ..... \_\_\_\_\_  
 less:  
 Benefit Payments/Losses Incurred ..... \_\_\_\_\_  
 Commission Expense ..... \_\_\_\_\_  
 Premium Tax ..... \_\_\_\_\_  
 Other Underwriting Expense ..... \_\_\_\_\_  
 Sub-total:  
 Gross Investment Income ..... \_\_\_\_\_  
 Other Income/Expense ..... \_\_\_\_\_  
 Taxes other than premium tax ..... \_\_\_\_\_  
 Other General Expenses ..... \_\_\_\_\_  
 Income Tax ..... \_\_\_\_\_  
 Net Profit ..... \_\_\_\_\_

**IV . Life Insurance**

A . Distribution of New Business - No. of Policies	Ordinary	Group (Certificates)	Industrial	Total
1. Whole Life.....				
2. Endowment.....				
3. Term.....				

B . Distribution of New Business - Sum Assured	Ordinary	Group	Industrial	Total
1. Whole Life.....				
2. Endowment.....				
3. Term.....				

C . Variable Contracts				
No. of Policies.....	X X	X X	X X	
Sum Assured.....	X X	X X	X X	
Premium Income.....	X X	X X	X X	

D . Terminations of Sum Insured				
1. Death.....				
2. Maturities.....				
3. Surrenders.....				
4. Forfeitures/Lapsations.....				
5. Others.....				
Total.....				

E . Life Business In-Force - No. of Policies	Ordinary	Group (Certificates)	Industrial	Total
1. Whole Life.....				
2. Endowment.....				
3. Term.....				

F . Life Business In-Force - Sum Assured	Ordinary	Group	Industrial	Total
1. Whole Life.....				
2. Endowment.....				
3. Term.....				

G . Terminations of Annual Premium of Life Insurers (Benefit Payments)				
1. Death.....				
2. Maturities.....				
3. Surrender.....				
4. Forfeiture/Lapsation.....				
5. Others.....				
Total.....				

H . Distribution of Annual Premiums for Life Business In-Force	Ordinary	Group	Industrial	Total
1. Whole Life.....				
2. Endowment.....				
3. Term.....				

**V . Non-Life Insurance**

**A . Premiums**

1. Direct Premiums.....	_____
2. Assumed Authorized Cos.....	_____
3. Assumed Unauthorized Cos.....	_____
4. Net Premiums.....	_____
5. Retention Ratio.....	_____

**B . Distribution of Gross Premiums/  
Net Premiums**

	Gross Premiums			Net Premiums
	Direct	Ass'd	Unass'd	
1. Fire.....	_____	_____	_____	_____
2. Marine.....	_____	_____	_____	_____
3. Motor Car.....	_____	_____	_____	_____
4. Casualty.....	_____	_____	_____	_____
5. Suretyship.....	_____	_____	_____	_____
Total.....	_____	_____	_____	_____

**C . Premiums Earned**

1. Fire.....	_____
2. Marine.....	_____
3. Motor Car.....	_____
4. Casualty.....	_____
5. Suretyship.....	_____
Total.....	_____

**D . Reinsurance**

	Assumed	Ceded/Retroceded
1. Fire.....	_____	_____
2. Marine.....	_____	_____
3. Motor Car.....	_____	_____
4. Casualty.....	_____	_____
5. Suretyship.....	_____	_____
Total.....	_____	_____

**D . Claims Incurred**

1. Fire.....	_____
2. Marine.....	_____
3. Motor Car.....	_____
4. Casualty.....	_____
5. Suretyship.....	_____
Total.....	_____

\* includes short term treasury bills

\*\* includes all loans (ML,CL,OL,GL)