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Superseding:	Circular Letter dated February 13, 2003

CIRCULAR LETTER

To : All Insurance Companies Doing Business in the Philippines

Subject : Submission of Interim Quarterly Reports on Selected Financial Data

Records show that many companies do not submit the quarterly reports on selected financial data required under Circular Letter No. 5-99, despite repeated follow-ups.

In view of the significance of these data, all companies are hereby enjoined to submit their reports within the prescribed deadline. Failure do so, a fine of One Thousand (₱1,000.00) shall be imposed by the Commission for each day of delay.

This supersedes Circular Letter dated February 13, 2003.


BENJAMIN S. SANTOS
Insurance Commissioner

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