



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
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### CIRCULAR LETTER

TO : **ALL INSURANCE AND REINSURANCE BROKERS DOING OR INTENDING TO DO BUSINESS IN THE PHILIPPINES**

SUBJECT : **CORPORATE NAME AND PRIMARY PURPOSE**

It has been noted that the non-inclusion by some insurance and reinsurance brokers of the descriptive word "**insurance broker**" or "**reinsurance broker**" in their business/corporate name and the purpose to act as insurance and/or reinsurance broker in their primary purpose has caused confusion among the insuring public.

In order for an application for issuance or renewal of a broker's license not to be refused by this Commission, all insurance and/or reinsurance brokers doing or intending to do business in the Philippines are hereby enjoined to include among their primary purposes the purpose to act as insurance or reinsurance broker.

The descriptive word "**insurance broker**" or "**reinsurance broker**" must also be included in the business/corporate name in order to properly represent the company's operation.

Please be guided accordingly.

  
**EVANGELINE CRISOSTOMO-ESCOBILLO**  
Insurance Commissioner

