



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
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Circular Letter No. : 19-2006
Date : May 19, 2006

CIRCULAR LETTER

TO : All Insurance and Reinsurance Brokers

SUBJECT : *Submission of Audited Financial Statements*

Further to Circular Letter No. 6-2000 dated May 25, 2000, requiring all insurance and reinsurance brokers to submit a copy of their audited financial statements on or before May 31 of each year, please note that a fine of One Thousand Pesos (₱1,000.00) shall be imposed and collected by the Insurance Commission for each day of delay.

Please be guided accordingly.


(Sgd.) EVANGELINE CRISOSTOMO-ESCOBILLO
Insurance Commissioner

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