



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
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Circular Letter No.	:	9-2007
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CIRCULAR LETTER

TO : ALL INSURANCE COMPANIES DOING BUSINESS IN THE PHILIPPINES
SUBJECT: SUBMISSION OF 2006 ANNUAL STATEMENT

In view of the importance of the Annual Statement in determining the solvency of insurance companies, late filing will only be allowed until May 31, 2007, otherwise non-compliance thereof shall be considered sufficient cause for the suspension or revocation of the Certificate of Authority of the insurance company concerned.

This Circular Letter shall take effect immediately.


EVANGELINE CRISOSTOMO-ESCOBILLO
Insurance Commissioner

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Copy furnished:

THE HONORABLE MARGARITO B. TEVES
Secretary
Department of Finance

