



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
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Circular Number	:	<u>3-2008</u>
Date	:	<u>January 17, 2008</u>
Supersedes	:	<u>                    </u>

**CIRCULAR LETTER**

**TO :** ALL INSURANCE COMPANIES, INSURANCE BROKERS,  
REINSURANCE BROKERS, MUTUAL BENEFIT  
ASSOCIATIONS AND TRUSTS FOR CHARITABLE USES  
AUTHORIZED TO TRANSACT BUSINESS IN THE  
PHILIPPINES


**SUBJECT :** SUBMISSION OF THE ACCOMPLISHED SELF-ASSESSMENT  
QUESTIONNAIRE ON CORPORATE GOVERNANCE  
PRINCIPLES AND LEADING PRACTICES

Pursuant to Circular Letter No. 31-2005 dated September 26, 2005, all covered entities are required to submit within thirty (30) days after the end of each semester a duly accomplished Self-Assessment Questionnaire on Corporate Governance Principles and Leading Practices.

However, in order to provide adequate time and opportunity to all covered entities to observe and implement the leading corporate governance principles and best practices, submission of this report shall be required on an annual basis starting 2008 which shall be due on or before January 31 every year.

Except for the foregoing amendment, the other terms and provisions of Circular Letter No. 31-2005 shall remain valid and effective.

Please be guided accordingly.

  
**EDUARDO T. MALINIS**  
Insurance Commissioner

