



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila

Head Office:  
P.O. Box 3589 Manila  
FAX No. 522-14-34  
Tel. Nos. 523-84-61 to 70  
Website : [www.insurance.gov.ph](http://www.insurance.gov.ph)

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**CIRCULAR LETTER**

**TO : ALL INSURANCE AND REINSURANCE COMPANIES DOING  
BUSINESS IN THE PHILIPPINES**

**SUBJECT : IMPLEMENTATION OF DEPARTMENT ORDER 27-06**

This is to remind all concerned of the requirement of Department Order 27-06.

It may be recalled that in view of the compliance of insurance/reinsurance companies with the requirement in IMC 10-2006, the scheduled increases due December 31, 2007 have been deferred for a year. Hence, we reiterate that by December 31, 2008 insurance/reinsurance companies should now comply with the increases previously scheduled for December 31, 2007.

For strict compliance.

  
**EDUARDO T. MALINIS**  
Insurance Commissioner

