



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Legal Opinion (L.O.) No.	LO-2018-08
Date:	March 13, 2018

MR. ANTONIO G. DE ROSAS
President and COO
PRU LIFE UK
9/F Uptown Place Tower 1,
1 East 11th Drive, Uptown Bonifacio
1634 Taguig City

ATTENTION: MR. ARNOLFO DE LEON
Vice President – Agency Support

SUBJECT : Use of Alien Employment Permit and Special
Investor's Visa in lieu of the Alien Certificate
of Registration and Immigrant Certificate of
Residence In the Application for a License as
Insurance Agent

Dear Mr. De Rosas:

This is in connection with your company's letter dated 29 January 2018 inquiring whether or not Alien Employment Permit (AEP) and Special Investor's Resident Visa (SIRV) in lieu of the Alien Certificate of Registration (ACR) may be submitted to this Commission as a supporting document in an application for insurance agent's license of an alien.

Based on your letter, this inquiry is in relation to one of your company's potential agent who is a Chinese national.

Under Insurance Memorandum Circular No. 3-93 entitled "Licensing of Insurance Agents and General Agents" dated 28 June 1993, one of the qualifications of an applicant to be issued with a license to act as insurance agent is that one must be a resident of the Philippines.