



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

New Business Annual Premium Equivalent (NBAPE) of Life Insurance Companies
Year 2017

Based on Submitted Annual Statements (AS)

Name of Company	Traditional	Variable	Total NBAPE
	(First Year Premium + 10% Single Premium)		
1 . Sun Life of Canada (Philippines), Inc.	₱ 657,859,753	5,978,377,956	₱ 6,636,237,709
2 . Philippine AXA Life Insurance. Corp.	751,423,267	4,609,696,089	5,361,119,357
3 . Pru Life Insurance Corp. of U.K.	136,864,828	4,673,657,608	4,810,522,436
4 . Philippine American Life & Gen. Ins. Co. (life unit)	685,984,337	3,488,430,307	4,174,414,644
5 . BPI Philam Life Assurance Corp., Inc.	258,606,787	3,623,208,664	3,881,815,451
6 . Manufacturers Life Ins. Co. (Phils.), Inc., The	1,453,161,644	2,389,700,186	3,842,861,830
7 . BDO Life Assurance Co., Inc.	1,511,594,641	1,581,514,248	3,093,108,889
8 . United Coconut Planters Life Assurance Corp.	1,817,346,112	223,273,387	2,040,619,499
9 . Insular Life Assurance Co., Ltd., The	397,590,303	1,460,793,859	1,858,384,162
10 . SunLife Grepa Financial, Inc.	516,753,862	1,147,257,483	1,664,011,345
11 . FWD Life Insurance Corp.	133,347,218	1,504,871,406	1,638,218,624
12 . Manulife Chinabank Life Assurance Corp.	76,289,423	1,392,844,475	1,469,133,898
13 . Allianz PNB Life Insurance, Inc.	477,705,028	667,283,002	1,144,988,030
14 . Pioneer Life Inc.	906,551,259	233,637,867	1,140,189,126
15 . AsianLife & General Assurance Corp. (life unit)	732,690,110	6,362,008	739,052,118
16 . Beneficial Life Insurance Co., Inc.	542,847,435	-	542,847,435
17 . Country Bankers Life Insurance Corp.	527,551,661	-	527,551,661
18 . East West Ageas Life Ins. Corp.	386,895,061	77,571,194	464,466,255
19 . Paramount Life & General Ins. Corp. (life unit)	520,805,390	-	520,805,390
20 . Cooperative Insurance System of the Phils.	321,793,019	-	321,793,019
21 . Generali Life Assurance Phils., Inc.	317,124,807	-	317,124,807
22 . Fortune Life Insurance Company, Inc.	185,888,146	-	185,888,146
23 . Manila Bankers Life Insurance Corp.	122,278,683	-	122,278,683
24 . First Life Financial Company, Inc.	110,527,445	11,437,682	121,965,127
25 . CLIMBS Life & General Ins. Coop. (life unit)	83,240,888	-	83,240,888
26 . Philippine Life Financial Assurance Corp.	68,432,811	60,000	68,492,811
27 . Caritas Life Insurance Corp.	6,332,606	-	6,332,606
28 . Phil International Life Ins. Co., Inc.	142,277	-	142,277
29 . United Life Assurance Corp.	-	-	-
30 . Philam Equitable Life Assurance Co., Inc.	-	-	-
GRAND TOTAL	₱ 13,707,628,800	33,069,977,420	₱ 46,777,606,221

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