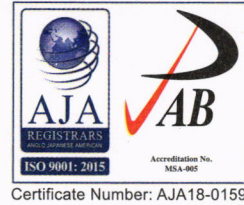




Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



Circular Letter No.	: 2019-04
Date	: 12 March 2019
Supplements	: CL No. 2017-56

### CIRCULAR LETTER

**TO : ALL NON-LIFE INSURANCE COMPANIES**

**SUBJECT : CATASTROPHE/PROPERTY INSURANCE REPORTS**

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Pursuant to Circular Letter (CL) No. 2017-56 on Catastrophe/Risk Insurance Reports requiring the submission of the annual reports using reporting templates for Property Insurance Policy Database and the Property Insurance Incurred Loss Database, all subject insurance companies are hereby enjoined to fill out the reporting templates fully and accurately and to do whatever is necessary (e.g. revise processes, procedures and practices related to underwriting, property survey, etc.) to ensure that all required information in the said reporting templates are supplied.

Moreover, please be advised that the submission of the Catastrophe/Property Insurance Reports shall henceforth be due on the 31<sup>st</sup> of May every year, beginning this 2019. Late submission shall be subject to a penalty of Five Thousand Pesos (P5,000.00) for each day of delay in accordance with Circular Letter No. 2014-15 on Fees and Charges.

For strict compliance.

  
**DENNIS B. FUNA**  
Insurance Commissioner

