

2018 ANNUAL STATEMENT Summary of Revisions

Tab	Revision/s Made
ALL	<ul style="list-style-type: none"> Changed Heading to Annual Statement of __ for the Year Ended_ from Annual Statement for the Year Ended _ of _
P1 - Company Profile	<ul style="list-style-type: none"> New Company Profile Format Required additional information, i.e. Date of Original Issue of CA and Website Added rows for # Shares Owned and Amount for the Members of the Board, Officers and Employees
Exhibit II – Statement of Financial Position Assets	<ul style="list-style-type: none"> Added (15.8) Accrued Interest Income – Security Fund, (15.9) Accrued Investment Income – Investment Properties and (15.10) Accrued Investment Income – Others Accounts Removed (15.5.8) Low Cost Housing Loans
Exhibit II – Statement of Financial Position Liabilities & Equity	<ul style="list-style-type: none"> Added (55) Deposit for Future Subscription and (62.1) Reserve for Appraisal Increment – Property and Equipment and (62.2) Reserve for Appraisal Increment – Investment Property Accounts
Exhibit IV – Taxes Paid	<ul style="list-style-type: none"> Added columns for tax payment dates for all types of taxes
P12 Recap I - Premiums	<ul style="list-style-type: none"> Removed New and Renewal Columns
P13 Recap II - Losses	<ul style="list-style-type: none"> Removed the Loss Adjustment Expense and Effect of the New Reserve Valuation rows
P14 Recap III - Commissions	<ul style="list-style-type: none"> Removed the Effect of the New Reserve Valuation Method row after the grand total
P16 Recap V – Losses and Claims	<ul style="list-style-type: none"> Removed the Loss Adjustment Expense and Effect of the New Reserve Valuation rows
P17 Recap VI – Premiums and Claims	<ul style="list-style-type: none"> Regions were broken down to cities/provinces
Sched 1 – Cash on Hand and in Banks	<ul style="list-style-type: none"> Added a column for Bank Rating (4) Savings account was classified as Regular and Special Added a note to refer to CL No. 2018-68 dated 28 December 2016 and to specify Rating Agency
Sched 2 – Time Deposits	<ul style="list-style-type: none"> Added a column for the Bank Rating (4)
Sched 3.A – Premiums Receivable within 90 days	<ul style="list-style-type: none"> Added further breakdown of Aging of Premiums Receivable beyond 90 days Reworded Policy No. to Policy Number, Doc. To DST, Municipal to LGT, Inception to Inception Date
Sched 3.B – Premiums Receivable - Government	<ul style="list-style-type: none"> Reworded Issue Date to Inception Date, Documentary Stamp to DST, Fire Service Tax to FST, Direct Business to Direct Agents Deleted columns for ordinary agents
Sched 3.C – Premiums Receivable – Marine Hull	<ul style="list-style-type: none"> Reworded Documentary Stamp to DST, Local Government Tax to LGT, Installment Payments to Installment Payment Schedule (Paid & Unpaid)
Sched 3.C – Premiums Receivable – Jumbo Risk	<ul style="list-style-type: none"> Reworded Documentary Stamp to DST, Local Government Tax to LGT, Installment Payments to Installment Payment Schedule (Paid & Unpaid)
Sched 4 – Reinsurance	<ul style="list-style-type: none"> Reworded R/I Recoverable to Amount Recoverable from Reinsurers Specified Authorized Reinsurers as WITH CA and Unauthorized Domestic as WITH Servicing License/No License

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	<ul style="list-style-type: none"> • Divided Unauthorized Foreign to) With Resident Agent (must include name of Agent) and Without Resident Agent • Added a column for Counterparty Ratings
Sched 6.A – Financial Assets at FVPL - Equity	<ul style="list-style-type: none"> • Reworded Number of Shares to Number of Outstanding Shares • Added a column for Category
Sched 6.B – Financial Assets at FVPL - Debt	<ul style="list-style-type: none"> • Added a column for Counterparty Ratings
Sched 6.C – Financial Assets at FVPL - Funds	<ul style="list-style-type: none"> • Added Collected Interest Column • Added a column for Category
Sched 6.D – Financial Assets at FVPL - Derivative	<ul style="list-style-type: none"> • Added a column for Counterparty Rating
Sched 7 – Held-to Maturity	<ul style="list-style-type: none"> • Added a column for Counterparty Ratings
Sched 8–RE Mortgage Loan	<ul style="list-style-type: none"> • Added a column for Counterparty Ratings
Sched 9 – Collateral Loan	<ul style="list-style-type: none"> • Added a column for Counterparty Ratings
Sched 10–Guaranteed Loan	<ul style="list-style-type: none"> • Added a column for Counterparty Ratings
Sched 11–Chattel Mortgage	<ul style="list-style-type: none"> • Added a column for Counterparty Ratings
Sched 12 – Notes Receivable	<ul style="list-style-type: none"> • Added a column for Aging Period
Sched 13 – Housing Loan	<ul style="list-style-type: none"> • Added a column for Counterparty Ratings
Sched 14 – Car Loan	<ul style="list-style-type: none"> • Added a column for Counterparty Ratings
Sched 15 – Low Cost Housing	<ul style="list-style-type: none"> • Removed
Sched 15– Purchase Money Mortgage	<ul style="list-style-type: none"> • Added a column for Counterparty Ratings
Sched 16 – Sales Contract	<ul style="list-style-type: none"> • Added a column for Aging Period
Sched 17 – Unquoted Debt	<ul style="list-style-type: none"> • Added a column for Counterparty Ratings
Sched 18 – Salary Loans	<ul style="list-style-type: none"> • Added a column for Counterparty Ratings
Sched 19 – Other Loans	<ul style="list-style-type: none"> • Added a column for Counterparty Ratings
Sched 20.A – AFS Debt	<ul style="list-style-type: none"> • Added a column for Counterparty Ratings
Sched 20.A – AFS Equity	<ul style="list-style-type: none"> • Added a column for Category
Sched 20.C – AFS Funds	<ul style="list-style-type: none"> • Column for Amount was reworded to Amount of Investment • Added columns for Collected Interest and Category
Sched 21 – Investment Income Due and Accrued	<ul style="list-style-type: none"> • Added rows for (7) Accrued Interest Income – Security Fund, (8) Accrued Investment Income – Investment Properties and (9) Accrued Investment Income – Others Accounts
Sched 22 – Accounts Receivable	<ul style="list-style-type: none"> • Added columns for Aging Period and Additional Receivable Granted During the Year
Sched 23 – Inv. In Sub, Assoc, JV	<ul style="list-style-type: none"> • Added a column for Category as specified under Circular Letter 2016-68
Sched 24.B – Property and Equipment	<ul style="list-style-type: none"> • Reworded Actual Cost column to Acquisition Cost • Added a column for Acquisition Date or Date TRANSFERRED to Company's name in case of a Foreclosed Property (9) • Added row for Provision for Depreciation of Previous Years Acquisitions, Current Year
Sched 25 – Investment Property & Sched 26 – NCAHS	<ul style="list-style-type: none"> • Reworded Actual cost to Acquisition Cost
Sched 33.B and Sched 33.C – Outstanding Claims	<ul style="list-style-type: none"> • Reworded Name of Company/Claimant Column to Name of Insurance Company

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Reserve Assumed-Treaty and Assumed-Facultative	<ul style="list-style-type: none"> • Revised line items • Renamed the title to Losses and Claims Payable
Sched. 36 – Taxes Payable	<ul style="list-style-type: none"> • Deleted tables pertaining to taxes paid by the company
Sched. 39 - Notes Payable	<ul style="list-style-type: none"> • Removed address of the creditor column
Sched. 40 – Finance Lease Payable	<ul style="list-style-type: none"> • Removed address of the creditor
Sched. 41 – Provisions	<ul style="list-style-type: none"> • Removed address of the creditor
Sched. 42 – Accrued Expenses	<ul style="list-style-type: none"> • Removed address of the creditor
Sched. 43– Other Liabilities	<ul style="list-style-type: none"> • Removed address of the creditor
Sched. 45 – Net Worth	<ul style="list-style-type: none"> • Rearrange the columns particulars • Added Deposit for Future Subscription column