



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Circular Letter (CL) No.:	2019-12
Date:	29 March 2019
Amends:	Circular Letter (CL) No. 2018-54A, d. 29 October 2018

CIRCULAR LETTER

**TO : ALL HEALTH MAINTENANCE ORGANIZATIONS (HMOs)
DOING BUSINESS IN THE PHILIPPINES**

**SUBJECT : AMENDMENT TO THE EXTENSION OF TERM PROVISION
OF CIRCULAR LETTER (CL) NO. 2018-54A**

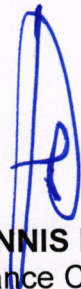
In consideration of the request of the associations of HMOs, the provision of Section 1.a under Circular Letter No. 2018-54A is hereby revised as follows:

1. Extension of Term

- a. **“SHORT TERM” HMO Products**
HMOs selling “SHORT-TERM” HMO products, the amended Agreements and contract forms of which have already been submitted to this Commission for evaluation and approval pursuant to Circular Letters No. 2017-19, 2018-20 and 2018-54 may continue to sell the same pending approval by this Commission until **(a) three (3) months after the date of this Commission’s approval of said product/s; or (b) 31 August 2019, whichever comes earlier.**

Thereafter, no such HMO products shall be sold unless said products, their Agreements and contract forms have been approved by this Commission.

For the information and guidance of concerned parties.


DENNIS B. FUNA
Insurance Commissioner

