



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



Certificate Number: AJA18-0159

<b>Circular Letter (CL) No.</b>	2019-21
<b>Date:</b>	29 May 2019
<b>Amends:</b>	<p>Section 2.5 of Insurance Memorandum Circular 3-93 dated June 28, 1993</p> <p>Section 7.17 of Insurance Commission Circular Letter No. 2014-47 dated 21 November 2014</p>

**CIRCULAR LETTER**

**TO : ALL NON-LIFE INSURANCE COMPANIES, THEIR GENERAL AGENTS, AND THE GENERAL PUBLIC**

**SUBJECT : GUIDELINES FOR THE REGULATION OF ONLINE SALES PLATFORMS AND THE SALE THEREIN OF SPECIFIC INSURANCE PRODUCTS SUCH AS COMPULSORY THIRD PARTY LIABILITY INSURANCE**

**WHEREAS**, Insurance Memorandum Circular No. 3-93 dated June 28, 1993 entitled "Licensing of Insurance Agents and General Agents" set out the guidelines for the licensing of insurance agents and general agents and their limitations;

**WHEREAS**, IC Circular Letter No. 2014-47 dated 21 November 2014 provided the "Guidelines on Electronic Commerce of Insurance Products". It recognized the use of electronic and digital marketplaces as an innovative system of commerce for insurance products;

**WHEREAS**, Compulsory Third Party Liability insurance is a government mandated basic insurance coverage that all car owners must obtain in order to register their vehicle in the Philippines;

**WHEREAS**, there is a need for the industry to address challenges and innovation in the sale and distribution of Compulsory Third Party Liability insurance product in the market;