



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



## INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending December 31

LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2018	2017	% Increase/ (Decrease)
1 . Total Number of Companies	131	134	(2.24)
	( In Million Pesos )		
2 . Total Assets	1,577,559.8	1,563,497.8	0.90
3 . Total Liabilities	1,240,190.2	1,243,194.8	(0.24)
4 . Total Networth	337,369.6	320,303.0	5.33
5 . Total Paid - Up Capital and Guaranty Fund	55,104.4	52,937.1	4.09
6 . Total Investments	1,327,945.7	1,329,970.0	(0.15)
7 . Total Premiums	290,149.3	259,820.4	11.67
8 . Total Benefits Payment/Losses Incurred	103,096.1	96,749.2	6.56
9 . Total Net Income	37,430.0	36,386.3	2.87

Insurance Density*	2,721.85	2,476.84	9.89
Insurance Penetration**	1.67%	1.64%	

\* Amount of Premium per capita or average spending of each individual on insurance

\*\* Premium Volume as a share of GDP or contribution of the insurance sector to the national economy