



INSURANCE INDUSTRY PERFORMANCE			
as of the Quarter Ending December 31			
LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2019	2018	% Increase/ (Decrease)
1 . Total Number of Companies	129	131	(1.53)
	(In Million Pesos)		
2 . Total Assets	1,784,723.4	1,579,007.3	13.03
3 . Total Liabilities	1,403,136.9	1,241,452.5	13.02
4 . Total Networth	381,586.5	337,554.8	13.04
5 . Total Paid - Up Capital and Guaranty Fund	59,520.1	55,109.7	8.00
6 . Total Investments	1,593,493.5	1,329,111.5	19.89
7 . Total Premiums	304,639.1	290,151.5	4.99
8 . Total Benefits Payment/Losses Incurred	112,386.1	103,096.5	9.01
9 . Total Net Income	45,121.5	37,483.5	20.38
Insurance Density*	2,812.92	2,721.85	3.35
Insurance Penetration**	1.64%	1.67%	

* Amount of Premium per capita or average spending of each individual on insurance

** Premium Volume as a share of GDP or contribution of the insurance sector to the national economy