

ANNEX "B"

Report on Actuarial Valuation of HMO Reserves

Name of Company: _____

For the period ended dd/mm/yyyy

Section A: Scope of Report

1. Purpose of report
2. Name of Actuary, professional qualifications, and the capacity in which he/she is carrying out the valuation of policy reserves (whether the Actuary is an employee of the HMO or an external consultant)

Section B: Data Requirements

The source of the data and how it was extracted.

Section C: Valuation Methodologies and Assumptions

A brief description of the valuation methods, assumptions, and professional judgment used in the estimation of the following:

1. Membership Fee Liabilities
2. Claims Liabilities

Section D: Analysis of Experience

In lieu of the Morbidity/Claims Experience required by Section 2.1.c of CL No. 2016-41, the Actuary may submit a Morbidity/Loss Ratio Analysis.

Section E: Valuation Results and Discussion

This shall contain a summary of the valuation results. A short narrative discussing the valuation results shall be provided.

Section F. Certification by the Actuary