



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



## **ADVISORY No. 13-2020**

**TO : ALL NON LIFE INSURANCE COMPANIES AND PROFESSIONAL REINSURERS DOING BUSINESS IN THE PHILIPPINES**

**SUBJECT : PERIOD OF FILING OF 2019 AUDITED FINANCIAL STATEMENTS AND 2019 ANNUAL STATEMENTS (AND ITS REQUIRED ATTACHMENTS)**

**DATE : 15 JUNE 2020**

---

In view of the lifting of the Enhanced Community Quarantine (ECQ) on 31 May 2020 and pursuant to IC Circular Letter (CL) 2020-43 dated 17 April 2020, filing of 2019 Audited Financial Statements (AFS) and 2019 Annual Statements (AS) and its required attachments shall be accepted by this Commission until 15 July 2020 without imposing penalty/ies for the late submission thereof.

In addition, pursuant to IC CL 2020-59, companies are required to submit their AS, AS and attachments for the reporting periods starting 2019 onwards through electronic means. However, the IC may still require companies to submit and likewise, examine the original hard copy of the electronically submitted documents.

Please be guided accordingly.

  
**DENNIS B. FUNA**  
Insurance Commissioner

