



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



ADVISORY NO. 14-2020

TO : ALL NON-LIFE INSURANCE COMPANIES DOING BUSINESS IN THE PHILIPPINES

SUBJECT : FURTHER EXTENSION OF SUBMISSION OF ANNUAL REPORT ON FIRE AND MOTOR CAR POLICIES AND BONDS ISSUED IN CY 2019 PER CIRCULAR LETTER NO. 2019-73

DATE : 11 JUNE 2020

The on-going coronavirus pandemic crisis resulted to the implementation of community quarantine measures that restricts the movement and transportation of people and operation of industries. This Commission recognizes the effect in the insurance industry with regards to compliance to various reportorial requirements. One of these is the submission of the Annual Report on Fire and Motor Car Policies and Bonds Issued in CY 2019 as required in Circular Letter No. 2019-73 dated 23 December 2019.

In view thereof, and relative to Advisory No. 3-2020 which had extended the submission from 28 February 2020 to 30 June 2020, submission of compliance to the requirements of the said circular is hereby further extended to 31 December 2020.

Submission of annual reports on policies and bonds issued in CY 2020 and onwards is still enforced as prescribed in CL No. 2019-73.

Please be guided accordingly.


DENNIS B. FUNA
Insurance Commissioner

