



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



Circular Letter No.:	2020-87
Date:	27 August 2020
Supplements:	CL No. 2020-43; CL No. 2020-47; CL No. 2020-68; and CL No. 2020-75

### CIRCULAR LETTER

**TO : ALL ENTITIES REGULATED BY THE INSURANCE COMMISSION**

**SUBJECT : GUIDELINES ON THE IMPOSITION OF PENALTY FOR THE LATE FILING AND/OR SUBMISSION OF VARIOUS REGULATORY DOCUMENTARY REQUIREMENTS BY REASON OF THE IMPOSITION OF COMMUNITY QUARANTINE IN DIFFERENT AREAS IN THE PHILIPPINES**

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**WHEREAS**, the coronavirus disease 2019 (COVID-19) has spread in different parts of the world, including the Philippines;

**WHEREAS**, the COVID-19 outbreak has been characterized by the World Health Organization (WHO) as a pandemic;

**WHEREAS**, per a Memorandum from the Executive Secretary dated 16 March 2020, the entirety of Luzon was placed under enhanced community quarantine (ECQ);

**WHEREAS**, by reason of the COVID-19 outbreak and the imposition of community quarantine in different areas in the country, the Insurance Commission has issued various Circular Letters extending the deadlines for the filing and submission of various regulatory documentary requirements;

**WHEREAS**, the President issued Administrative Order No. 30 dated 21 April 2020, "Directing All Government Offices to Formulate and Issue Guidelines on the Interruption of Periods for the Filing of Documents, Payment of Taxes, Charges and Other Fees, and Cancellation of Proceedings Before Their