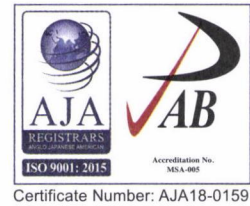




Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Circular Letter No.:	2020-93
Date:	22 September 2020
Supersedes:	CL No. 2020-87

CIRCULAR LETTER

TO : ALL ENTITIES REGULATED BY THE INSURANCE COMMISSION

SUBJECT : SUSPENSION OF THE IMPOSITION OF PENALTY FOR THE NON-FILING, LATE FILING, AND FAILURE TO COMPLY WITH COMPULSORY NOTIFICATION AND OTHER REPORTORIAL REQUIREMENTS DURING THE PERIOD OF COMMUNITY QUARANTINE

WHEREAS, the coronavirus disease 2019 (COVID-19) has spread in different parts of the world, including the Philippines;

WHEREAS, the COVID-19 outbreak has been characterized by the World Health Organization (WHO) as a pandemic;

WHEREAS, per a Memorandum from the Executive Secretary dated 16 March 2020, the entirety of Luzon was placed under enhanced community quarantine (ECQ);

WHEREAS, by reason of the COVID-19 outbreak and the imposition of community quarantine in different areas in the country, the Insurance Commission has issued various Circular Letters extending the deadlines for the filing and submission of various regulatory documentary requirements;

WHEREAS, the President issued Administrative Order No. 30 dated 21 April 2020, "Directing All Government Offices to Formulate and Issue Guidelines on the Interruption of Periods for the Filing of Documents, Payment of Taxes, Charges and Other Fees, and Cancellation of Proceedings Before Their Respective Offices, and on the Movement of Timelines for the Release of