



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



PRE-NEED INDUSTRY PERFORMANCE
as of the Quarter Ending September 30

	2020 ^{1/}	2019 ^{1/}	% Increase/ Decrease
	(Amount in Million Pesos)		
1 . Number of Licensed Companies	12^{2/}	15	
2 . Total Assets	₱ 130,601.2	₱ 128,286.2	1.80
3 . Total Liabilities	114,485.7	110,946.2	3.19
4 . Total Network	16,115.5	17,340.1	(7.06)
Capital Stock	3,625.0	3,647.9	(0.63)
5 . Pre-Need Reserves^{3/}	107,571.0	104,804.1	2.64
6 . Investment in Trust Funds	110,021.1	108,500.4	1.40
7 Trust Fund vs Reserves^{4/}	2,450.1	3,696.3	(33.72)
Surplus	5,398.0	6,448.6	(16.29)
Deficit	(2,947.9)	(2,752.3)	(7.11)
8 . Retained Earnings	7,458.6	8,552.3	(12.79)
Surplus	9,110.8	12,097.9	(24.69)
Deficit	(1,652.2)	(3,545.6)	53.40
9 . Total Premium Income	13,464.8	16,214.7	(16.96)
10 . Total Net Income/(Loss)	(3,469.1)	(1,442.1)	(140.56)
Net Income	305.7	747.5	(59.11)
Net Loss	(3,774.7)	(2,189.6)	(72.39)
11 . Number of Plans Sold from January 1 (in actual numbers)	284,850	687,236	(58.55)
Life Plan	281,784	679,217	(58.51)
Pension Plan	2,835	7,370	(61.53)
Education Plan	231	649	(64.41)

1/ Based on Interim Financial Statements submitted by the pre-need companies (8 licensed, 2 servicing & 3 with pending licenses)

2/ Includes 10 licensed companies and 2 servicing companies. AMA Plans, Diamond Memorial and Philplans not included in the list of Pre-Need Companies with Certificates of Authority.

3/ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

4/ Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company