



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE OF AWARD

22 April 2021

MR. EDGARDO B. FAVILA
President and CEO
MULTI-FOLD LINKS, INC.
Platinum 2000, Annapolis Street,
Greenhills, San Juan, Metro Manila
Tel. No. : (02) 726-1440/(02) 744-8062

Dear **Mr. Favila**:

We are pleased to notify you that your quotation for the **UPGRADE OF NETWORK AND USER ACTIVITY MONITORING SOFTWARE FOR THE INSURANCE COMMISSION (Project Reference No. 2021-01-003)** in the amount of **One Million Pesos (Php1,000,000.00) inclusive of 12% VAT and all other applicable taxes and charges**, is accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat.

Thank you.

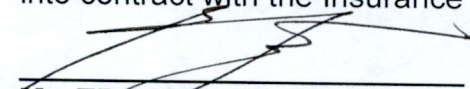
Very truly yours,

DENNIS B. FUNA
Insurance Commissioner



ACCEPTANCE/CONFORME

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.


Mr. EDGARDO B. FAVILA
President and CEO

Date: April 26, 2021