



INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending December 31

LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2020	2019***	% Increase/ (Decrease)
1 . Total Number of Companies	132	131	0.76
Total Number of companies with submissions	126	130	(3.08)
	(In Million Pesos)		
2 . Total Assets	1,929,488.6	1,784,799.4	8.11
3 . Total Liabilities	1,562,691.9	1,403,184.0	11.37
4 . Total Net Worth	366,796.7	381,615.4	(3.88)
5 . Total Paid - Up Capital and Guaranty Fund	65,197.8	59,540.2	9.50
6 . Total Investments	1,704,527.2	1,593,532.3	6.97
7 . Total Premiums	308,253.8	304,650.5	1.18
8 . Total Benefits Payment/Losses Incurred	98,485.2	112,398.1	(12.38)
9 . Total Net Income	41,238.0	45,116.8	(8.60)

Insurance Density*	2,825.42	2,813.02	0.44
Insurance Penetration**	1.71%	1.64%	

* Amount of Premium per capita or average spending of each individual on insurance

** Premium Volume as a share of GDP or contribution of the insurance sector to the national economy

*** 2019 data revised

Paid up capital revised 5 May 2021