



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



HMO INDUSTRY PERFORMANCE			
as of 31 December 2020			
<i>(Based on Submitted Unaudited Interim Financial Statements)</i>			
Health Maintenance Organizations	2020 ^{1/}	2019	% Increase/(Decrease)
1 Total Number of Companies	29^{2/}	29	
	<i>(In Million Pesos)</i>		
2 . Total Assets	₱ 59,250.2	₱ 43,082.8	37.53
3 . Total Liabilities	45,528.5	35,573.9	27.98
4 . Total Equity	13,721.7	7,509.0	82.74
5 . Total Capital Stock	2,777.9	2,859.3	(2.85)
6 . Total Revenues	52,289.3	51,563.0	1.41
7 . Total Net Income	7,109.4	1,261.1	463.75

1/ Based on Interim Financial Statements submitted by the HMO companies (19 licensed & 6 with in process licenses)

2/ Includes 22 licensed companies and 7 with in process license.

HMO Statistics (Fourth Quarter 2020)

Based on Unaudited Interim Financial Statements

Name of Company	Assets	Liabilities	Equities	Capital Stock	Revenues	Expenses	Net Income	License Status
1 Asalus Corporation (Intellicare)	14,271,315,399	11,775,619,193	2,495,696,205	500,000,000	14,114,319,649	12,428,991,592	1,685,328,057	Active
2 Asian Care Health Systems, Inc.	78,235,691	35,337,505	42,898,186	25,000,000	79,307,751	75,606,803	3,700,948	Active
3 Avega Managed Care, Inc.	1,074,584,676	757,860,023	316,724,655	100,000,000	540,265,937	462,316,012	77,949,925	Active
4 CareHealth Plus Systems International	-	-	-	-	-	-	-	Active
5 Carewell Health Systems, Inc.	-	-	-	-	-	-	-	Active
6 Caritas Health Shield, Inc.	9,709,574,994	9,401,691,926	307,883,068	30,000,000	979,465,900	1,076,634,928	(97,169,028)	In process
7 Cooperative Health Management Federation	393,132,391	149,540,291	243,592,100	100,000,000	196,884,234	143,014,453	53,869,781	In process
8 Dynamic Care Corporation	17,895,132	1,052,566	16,842,565	10,000,000	20,991,985	19,683,808	1,308,177	In process
9 Eastwest HealthCare, Inc.	485,167,694	407,384,430	77,783,265	50,000,000	740,141,499	698,586,674	41,554,825	Active
10 Forticare Health Systems International, Inc.	-	-	-	-	-	-	-	Active
11 Getwell Health Systems, Inc.	77,844,265	19,299,310	58,544,955	30,000,000	67,964,469	59,870,419	8,094,050	Active
12 Health Care & Development Corporation of the Philippines	45,416,410	10,694,205	34,722,205	10,000,000	18,263,068	17,974,586	288,483	In process
13 Health Maintenance, Inc.	697,871,480	426,447,055	271,424,425	150,000,000	713,876,705	601,313,957	112,562,748	Active
14 Health Plan Phils., Inc.	54,779,237	21,638,273	33,140,964	13,000,000	31,404,725	26,404,322	5,000,403	Active
15 IMS Wellth Care, Inc.	60,720,180	33,460,474	27,259,706	20,595,000	32,022,357	31,424,119	598,237	Active
16 Insular Health Care, Incorporated	864,218,356	447,978,764	416,239,592	68,000,000	771,136,421	585,795,216	185,341,205	Active
17 Kaiser International Healthgroup, Inc.	1,531,082,144	1,468,390,571	62,691,573	53,240,000	453,543,234	449,329,659	4,213,575	Active
18 Life & Health HMP, Inc.	239,506,503	130,282,591	109,223,913	55,200,000	315,054,112	301,414,201	13,639,911	Active
19 Maxicare HealthCare Corporation	14,663,672,285	11,509,813,316	3,153,858,968	577,698,100	18,785,228,467	16,746,978,528	2,038,249,939	Active
20 Medicaid Philippines, Inc.	8,920,871,251	4,966,528,452	3,954,342,800	350,000,200	9,315,234,187	6,933,723,430	2,381,510,757	Active
21 Medicare Plus, Inc.	40,488,386	10,468,746	30,019,640	20,000,000	8,792,077	14,411,216	(5,619,139)	In process
22 Medocare Health Systems, Inc.	234,880,880	131,328,371	103,552,509	100,000,000	61,520,601	60,567,329	953,272	Active
23 MetroCare Health Systems, Inc.	15,798,700	1,502,949	14,295,751	10,000,000	11,717,426	11,558,280	159,146	Active
24 Optimum Medical & Health Care	15,062,021	924,814	14,137,207	10,000,000	859,880	617,442	242,438	Active
25 Pacific Cross Health Care, Inc.	723,052,280	388,624,966	334,427,315	100,000,000	428,692,941	380,249,866	48,443,075	Active
26 Philhealth Care, Inc.	2,590,032,481	1,940,327,989	649,704,490	201,000,000	2,644,161,502	2,502,679,107	141,482,394	Active
27 Stotsenberg HealthCare Systems	-	-	-	-	-	-	-	In process
28 Transnational Medical & Diagnostic Center, Inc.	171,087,963	93,974,318	77,113,646	20,120,000	131,114,352	87,370,935	43,743,417	Awaiting application
29 Value Care Health System, Inc.	2,273,896,127	1,398,358,070	875,538,057	173,999,997	1,827,328,094	1,463,367,504	363,960,590	Active
GRAND TOTAL	59,250,186,924	45,528,529,168	13,721,657,757	2,777,853,297	52,289,291,573	45,179,884,386	7,109,407,187	