

G. INSURANCE COMMISSIONAppropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	(Cash-Based)		
	2019	2020	2021
New General Appropriations	6	1,500,006	6
General Fund	6	1,500,006	6
Automatic Appropriations	424,024	356,476	316,792
Special Account	424,024	356,476	316,792
Continuing Appropriations		6	
Unobligated Releases for PS R.A. No. 11260		6	
Total Available Appropriations	424,030	1,856,488	316,798
Unused Appropriations	(22,114)	(6)	
Unobligated Allotment	(22,114)	(6)	
TOTAL OBLIGATIONS	401,916	1,856,482	316,798

**EXPENDITURE PROGRAM
(in pesos)**

	(Cash-Based)		
	2019 Actual	2020 Current	2021 Proposed
GAS / STO / OPERATIONS / PROJECTS			
General Administration and Support	207,543,000	174,500,000	134,344,000
Regular	207,543,000	174,500,000	134,344,000
PS	84,862,000	81,106,000	81,107,000
MOOE	94,285,000	82,116,000	53,237,000
CO	28,396,000	11,278,000	
Operations	194,373,000	1,681,982,000	182,454,000
Regular	194,373,000	181,982,000	182,454,000
PS	162,001,000	152,521,000	152,520,000
MOOE	32,372,000	29,461,000	29,934,000

Projects / Purpose		1,500,000,000	
CO		1,500,000,000	
TOTAL AGENCY BUDGET	401,916,000	1,856,482,000	316,798,000
Regular	401,916,000	356,482,000	316,798,000
PS	246,863,000	233,627,000	233,627,000
MOOE	126,657,000	111,577,000	83,171,000
CO	28,396,000	11,278,000	
Projects / Purpose		1,500,000,000	
CO		1,500,000,000	

Proposed New Appropriations Language

For general administration and support and operations, as indicated hereunder.....P 6,000
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OPERATIONS BY PROGRAM	PROPOSED 2021 (Cash-Based)			
	PS	MOOE	CO	TOTAL
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	5,000			5,000

**EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2021 (Cash-Based)
(in pesos)**

REGION	PS	MOOE	CO	TOTAL
Regional Allocation	6,000			6,000
National Capital Region (NCR)	6,000			6,000
TOTAL AGENCY BUDGET	6,000			6,000

SPECIAL PROVISION(S)

- Insurance Fund. In addition to the amounts appropriated herein, Eighty Three Million One Hundred Seventy One Thousand Pesos (P83,171,000) shall be used to cover the MOOE and Capital Outlay requirements of the Insurance Commission (IC) sourced from the proceeds of premium taxes, constituted into the Insurance Fund in accordance with Section 286 of R.A. No. 8424, as amended.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292.

- Funding for Personnel Services. The Personnel Services of the IC shall be sourced from the Pre-need Fund in accordance with Section 5 of R.A. No. 9829. Any deficiency therefrom may be augmented by the Insurance Fund.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292.

3. Reporting and Posting Requirements. The IC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:
 - (a) URS or other electronic means for reports not covered by the URS until such time that all agencies have fully migrated to the BTMS; and
 - (b) IC's website.

The IC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.
4. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		<u>Current Operating Expenditures</u>			
		<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS					
1000000000000000	General Administration and Support	1,000			1,000
100000100001000	General management and supervision	1,000			1,000
Sub-total, General Administration and Support		1,000			1,000
3000000000000000	Operations	5,000			5,000
3100000000000000	OO : Insurance, Pre-Need, and HMO Industries' growth and stability improved	5,000			5,000
3101000000000000	INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	5,000			5,000
310100100001000	Promulgation and implementation of policies, rules and regulations	1,000			1,000
310100100002000	Licensing of insurance, pre-need, and HMO entities and related services	1,000			1,000
310100100003000	Examination of insurance, pre-need, and HMO entities and evaluation of financial reports	1,000			1,000
310100100004000	Review and approval of premium rates, investments, reinsurance treaties, facultative placements, and products	1,000			1,000

310100100005000 Adjudication of claims/complaints and mediation of disputes	1,000	1,000
Sub-total, Operations	<u>5,000</u>	<u>5,000</u>
 TOTAL NEW APPROPRIATIONS	 P <u>6,000</u> =====	 P <u>6,000</u> =====

Obligations, by Object of Expenditures

CYs 2019-2021
(In Thousand Pesos)

	(Cash-Based)		
	<u>2019</u>	<u>2020</u>	<u>2021</u>
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	153,702	168,009	168,009
Total Permanent Positions	<u>153,702</u>	<u>168,009</u>	<u>168,009</u>
Other Compensation Common to All			
Personnel Economic Relief Allowance	4,693	5,256	5,256
Representation Allowance	1,618	1,740	1,740
Transportation Allowance	1,125	1,740	1,740
Clothing and Uniform Allowance	1,158	1,314	1,314
Mid-Year Bonus - Civilian	26,696	14,000	14,000
Year End Bonus	11,990	14,000	14,000
Cash Gift	1,067	1,095	1,095
Productivity Enhancement Incentive	934	1,095	1,095
Total Other Compensation Common to All	<u>49,281</u>	<u>40,240</u>	<u>40,240</u>
Other Compensation for Specific Groups			
Other Personnel Benefits	1,986		
Total Other Compensation for Specific Groups	<u>1,986</u>		
Other Benefits			
Retirement and Life Insurance Premiums	17,967	20,160	20,160
PAG-IBIG Contributions	235	263	263
PhilHealth Contributions	1,225	1,350	1,350
Employees Compensation Insurance Premiums	234	263	263
Terminal Leave	22,233	3,342	3,342
Total Other Benefits	<u>41,894</u>	<u>25,378</u>	<u>25,378</u>
 TOTAL PERSONNEL SERVICES	 <u>246,863</u>	 <u>233,627</u>	 <u>233,627</u>

Maintenance and Other Operating Expenses			
Travelling Expenses	7,746	5,885	4,387
Training and Scholarship Expenses	6,536	6,739	5,023
Supplies and Materials Expenses	11,254	12,497	9,312
Utility Expenses	8,147	8,700	6,485
Communication Expenses	6,545	6,675	4,976
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	781	715	715
General Services	29,751	25,635	19,098
Repairs and Maintenance	2,528	2,724	2,031
Taxes, Insurance Premiums and Other Fees	943	1,327	989
Other Maintenance and Operating Expenses			
Advertising Expenses	3,518	2,450	1,826
Printing and Publication Expenses	1,891	1,398	1,042
Representation Expenses	3,145	3,662	2,730
Rent/Lease Expenses	2,323	1,705	1,271
Membership Dues and Contributions to Organizations	276	1,753	1,307
Subscription Expenses	9,712	17,640	13,820
Other Maintenance and Operating Expenses	31,561	12,072	8,159
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>126,657</u>	<u>111,577</u>	<u>83,171</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>373,520</u>	<u>345,204</u>	<u>316,798</u>
Capital Outlays			
Investment Property Outlay	15,650		
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	11,552	1,511,278	
Other Property Plant and Equipment Outlay	1,194		
TOTAL CAPITAL OUTLAYS	<u>28,396</u>	<u>1,511,278</u>	
GRAND TOTAL	<u>401,916</u>	<u>1,856,482</u>	<u>316,798</u>