



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Circular Letter No.:	2021-55
Date	6 October 2021

CIRCULAR LETTER

TO : All Insurance/Reinsurance Companies, Mutual Benefit Association, Trusts for Charitable Uses, Insurance and Reinsurance Brokers, Pre-Need Companies and Health Maintenance Organization

SUBJECT : Dissemination of the AMLC 2021 Sanctions Guidelines

Attached is the Anti Money Laundering Council (AMLC) 2021 Sanctions Guidelines which cover targeted financial sanctions (TFS) related to terrorism, terrorism financing, and proliferation financing, including remedies and relevant links to the appropriate United Nations Security Council (UNSC) Consolidated List and Committee Guidelines on exemptions from asset freeze and de-listing.

All Insurance Commission Regulated Entities (ICREs) are advised to disseminate the same to their respective offices and personnel for reference and guidance.

For your strict compliance and Implementation.


DENNIS B. FUNA
Insurance Commissioner

