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| Circular Letter (CL) No.: | 2021-57 |
| Date: | 6 October 2021 |

TO : All Insurance/Reinsurance Companies, Insurance and Reinsurance Brokers, Mutual Benefit Associations, Trusts for Charitable Uses, Pre-Need Companies, Health Maintenance Organizations and other Covered Persons under the Regulation of the Insurance Commission

SUBJECT : Dissemination of Anti-Money Laundering Council (AMLC) Regulatory Issuance on the Amendments to Certain Provisions of the 2018 Implementing Rules and Regulations (IRR) of the AMLA, as amended, Targeted Financial Sanctions (Related to Proliferation of Weapons of Mass Destructions and Proliferation Financing), and Amendments to Certain Provision of ARI No. 4, Series of 2020

Disseminating to all ICREs the following AMLC regulatory issuances (ARI) relative to the amendments to certain provisions of the 2018 IRR of the AMLC, as amended¹, targeted financial sanctions (TFS) related to proliferation of weapons of mass destruction (WMD) and proliferation financing (PF), and amendments to certain provisions of ARI No. 4, series of 2020, copies attached.

a. ARI A, B and C No. 1, Series of 2021 which contains amendments to the 2018 IRR of the AMLA , as amended², which include the following:

- (i) expansion of the list of covered persons to include real estate developers and brokers as well as the offshore gaming operators and their service providers;
- (ii) inclusion in the list of unlawful activities the violations of Section 19 (A)(3) of Republic Act No. 10697, otherwise known as the “Strategic Trade Management Act”, in relation to the proliferation of weapons of mass destruction (WMD) and its financing and Section 254 of

¹ Republic Act No. 11521 further amending the Anti-Money Laundering Act, as amended.

² [http://www.amlc.gov.ph/images/PDFs/ARI%20No%201%20Amendments%20to%202018%20IRR%20final%20\(for%20publication\)%20-%20original%20signed.pdf](http://www.amlc.gov.ph/images/PDFs/ARI%20No%201%20Amendments%20to%202018%20IRR%20final%20(for%20publication)%20-%20original%20signed.pdf)