



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



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CIRCULAR LETTER

TO : All Insurance/Reinsurance Companies, Mutual Benefit Association, Trusts for Charitable Uses, Insurance and Reinsurance Brokers, Pre-Need Companies and Health Maintenance Organization

SUBJECT : Dissemination of the Primer on Anti-Money Laundering Council (AMLC) Resolutions No. TF-33 and TF-34, Series of 2020

Attached is the Anti Money Laundering Council (AMLC) Resolutions No. TF-33 and TF-34, Series of 2020, relative to the **Sanctions Freeze Order (SFO) issued against terrorist organizations, associations, or groups or persons designated by the Anti-Terrorism Council.**

The Primer is a form of Question and Answer on said Resolutions which contains information and guidance on the duties of covered persons and relevant government agencies with respect to the SFO, the freezing of related and materially-linked accounts, submission of suspicious transaction reports for previous transactions of designated persons, remedies of persons aggrieved, and penalties for non-compliance with the SFO.

For your strict compliance and Implementation.


DENNIS B. FUNA
Insurance Commissioner





Republic of the Philippines
ANTI-MONEY LAUNDERING COUNCIL

**Primer on Anti-Money Laundering Council
Resolutions No. TF-33 and TF-34, both Series of 2020**

1. What are Anti-Money Laundering Council (AMLC) Resolution Nos. TF-33 and TF-34, Series of 2020?

AMLC Resolution No. TF-33, Series of 2020, refers to the Sanctions Freeze Order in relation to domestic designations by the Anti-Terrorism Council (ATC) under Resolution No. 12, Series of 2020.

AMLC Resolution No. TF-34, Series of 2020, refers to the Sanctions Freeze Order in relation to ATC Resolution No. 13, Series of 2020.

2. When did the AMLC issue Resolutions No. TF-33 and TF-34, Series of 2020?

The AMLC Issued Resolution Nos. TF-33 and TF-34, Series of 2020, on the same day, 23 December 2020.

3. What does ATC Resolution No. 12, Series of 2020 provide?

In ATC Resolution No. 12, Series of 2020, dated 09 December 2020, the ATC found probable cause that the Communist Party of the Philippines and the New People's Army (CPP/NPA) committed or conspired to commit acts defined and penalized under Section 4 of Republic Act (R.A.) No. 11479 or the *Anti-Terrorism Act of 2020* (ATA) and designated the CPP/NPA as terrorist organizations, associations, or group of persons.

4. What does ATC Resolution No. 13, Series of 2020, provide?

In ATC Resolution No. 13, Series of 2020, dated 09 December 2020, the ATC, upon finding probable cause pursuant to the third paragraph of Section 25 of the ATA based on the evidence submitted by the Armed Forces of the Philippines and the Philippine National Police, and their designation as terrorist organizations by other jurisdictions, designated the following groups as terrorists:

- a) Islamic State in Iraq and Syria (ISIS) in South-East Asia;
- b) Dawlatul Islamiyah Waliyatul Masrik;
- c) Dawlatul Islamiyyah Waliyatul Mashriq;
- d) IS East Asia Division;
- e) Maute Group;
- f) Islamic State East Asia;
- g) Maute ISIS;