



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila

**Net Worth of Life Insurance Companies  
as December 31, 2020**

*Based on Submitted Annual Statements (AS)*

Name of Company	Net Worth
1 . Philippine American Life and General Insurance Co., Inc.,The*	₱ 79,180,872,141
2 . Sun Life of Canada (Philippines), Inc.	31,050,038,787
3 . Insular Life Assurance Company, Ltd., The	27,741,905,252
4 . Manufacturers Life Insurance Company (Phils.), Inc., The	12,407,842,590
5 . BPI-Philam Life Assurance Corporation	8,868,403,712
6 . Philippine Axa Life Insurance Corporation	8,224,593,860
7 . Pru Life Insurance Corporation of U.K.	6,062,372,158
8 . BDO Life Assurance Company, Inc.	5,272,133,696
9 . Sun Life Grepa Financial, Inc.	4,161,777,669
10 . Pioneer Life Inc.	2,161,148,065
11 . Manulife Chinabank Life Assurance Corporation	1,996,058,183
12 . United Coconut Planters Life Assurance Corporation	1,889,758,290
13 . FWD Life Insurance Corporation	1,821,040,898
14 . Etiqa Life and General Assurance Phils., Inc.*	1,461,938,061
15 . Beneficial Life Insurance Company, Inc.	1,403,091,921
16 . 1 CISP Life and General Insurance*	1,383,064,726
17 . East West Aegas Life Insurance Corporation	1,270,645,521
18 . Singapore Life (Philippines), Inc.	1,142,535,262
19 . United Life Assurance Corporation	1,101,945,363
20 . First Life Financial Company, Inc.	1,100,079,349
21 . Fortune Life Insurance Company, Inc.	1,076,203,544
22 . Allianz PNB Life Insurance, Inc.	1,064,278,094
23 . Philam Equitable Life Assurance Company, Inc.	1,056,839,572
24 . Philippines International Life Insurance Company, Inc.	1,033,539,875
25 . Caritas Life Insurance Corporation	986,944,886
26 . Country Bankers Life Insurance Corporation	962,776,021
27 . Generali Life Assurance Philippines, Inc.	961,366,705
28 . CLIMBS Life & General Insurance Cooperative *	947,529,536
29 . Manila Bankers Life Insurance Corporation	930,709,762
30 . Philippine Life Financial Assurance Corporation	910,589,447
31 . Paramount Life and General Insurance Corporation*	740,566,818
<b>TOTAL</b>	<b>₱ <u>210,372,589,764</u></b>

\* Composite companies - life unit

Date Prepared: October 29, 2021