



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila

**Net Income of Life Insurance Companies  
 as December 31, 2020**

*Based on Submitted Annual Statements (AS)*

Name of Company	Net Income
1 . Sun Life of Canada (Philippines), Inc.	P 8,106,209,201
2 . Philippine American Life and General Insurance Co., Inc.,The*	4,784,312,737
3 . Manufacturers Life Insurance Company (Phils.), Inc., The	3,895,115,845
4 . Pru Life Insurance Corporation of U.K.	3,241,505,137
5 . Philippine Axa Life Insurance Corporation	2,829,862,086
6 . Insular Life Assurance Company, Ltd., The	1,795,458,548
7 . BPI-Philam Life Assurance Corporation	1,451,365,286
8 . Sun Life Grepa Financial, Inc.	942,577,047
9 . United Coconut Planters Life Assurance Corporation	787,317,203
10 . First Life Financial Company, Inc.	436,570,553
11 . Etiqa Life and General Assurance Phils., Inc.*	418,920,228
12 . Manulife Chinabank Life Assurance Corporation	366,416,911
13 . FWD Life Insurance Corporation	325,313,330
14 . 1 CISP Life and General Insurance*	254,960,830
15 . Pioneer Life Inc.	189,864,903
16 . Allianz PNB Life Insurance, Inc.	166,823,825
17 . Generali Life Assurance Philippines, Inc.	151,949,976
18 . Beneficial Life Insurance Company, Inc.	115,639,921
19 . CLIMBS Life & General Insurance Cooperative *	114,943,048
20 . Philippine Life Financial Assurance Corporation	104,541,704
21 . Caritas Life Insurance Corporation	40,081,572
22 . Paramount Life and General Insurance Corporation*	37,327,826
23 . Fortune Life Insurance Company, Inc.	25,313,913
24 . Country Bankers Life Insurance Corporation	16,211,916
25 . United Life Assurance Corporation	941,475
26 . Philippines International Life Insurance Company, Inc.	(12,998,446)
27 . Manila Bankers Life Insurance Corporation	(24,268,648)
28 . Philam Equitable Life Assurance Company, Inc.	(30,536,430)
29 . Singapore Life (Philippines), Inc.	(91,525,924)
30 . BDO Life Assurance Company, Inc.	(244,648,895)
31 . East West Aegas Life Insurance Corporation	(563,232,782)
<b>TOTAL</b>	<b>P <u>29,632,333,897</u></b>

\* Composite companies - life unit

Date Prepared: October 29, 2021