



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Net Income of Non-Life Insurance Companies
Year 2020

Based on submitted Annual Statements (AS)

| Name of Company | Net Income |
|--|---------------|
| 1 . BPI/MS Insurance Corp. | ₱ 584,084,704 |
| 2 . Pioneer Insurance & Surety Corp. | 394,967,946 |
| 3 . Malayan Insurance Company, Inc. | 328,533,226 |
| 4 . MAA General Assurance Phils., Inc. | 328,127,076 |
| 5 . Standard Insurance Company, Inc. | 302,154,883 |
| 6 . Card Pioneer Microinsurance, Inc. | 271,259,732 |
| 7 . Philippine British Assurance Company, Inc. | 160,345,903 |
| 8 . Asia Insurance (Philippines) Corp. | 134,704,412 |
| 9 . Alpha Insurance & Surety Company, Inc. | 129,837,707 |
| 10 . Starr International Insurance Philippines Branch | 121,846,709 |
| 11 . PGA Sampo Insurance Corp. | 120,608,023 |
| 12 . Liberty Insurance Corporation | 115,008,873 |
| 13 . Alliedbankers Insurance Corp. | 108,420,047 |
| 14 . PNB General Insurers Company, Inc. | 83,947,327 |
| 15 . Asia United Insurance, Inc. | 79,456,786 |
| 16 . AIG Philippines Insurance Inc. | 75,886,037 |
| 17 . Insurance Company of North America | 73,594,575 |
| 18 . Commonwealth Insurance Company | 70,903,935 |
| 19 . Sterling Insurance Company, Inc. | 64,076,699 |
| 20 . CLIMBS Life & General Insurance Coop.* | 60,459,546 |
| 21 . Paramount Life & General Insurance Corp. * | 58,040,324 |
| 22 . Petrogen Insurance Corp. | 55,789,095 |
| 23 . Country Bankers Insurance Corp. | 55,218,430 |
| 24 . Travellers Insurance & Surety Corp. | 54,604,344 |
| 25 . Western Guaranty Corporation | 50,779,074 |
| 26 . Perla Compañia de Seguros, Inc. | 50,492,275 |
| 27 . Milestone Guaranty & Assurance Corp. | 41,567,311 |
| 28 . Mapfre Insular Insurance Corp. | 40,139,512 |
| 29 . 1CISP Life and General Insurance * | 39,160,912 |
| 30 . Stronghold Insurance Company, Inc. | 38,729,480 |
| 31 . Corporate Guarantee & Insurance Company, Inc. | 37,781,021 |
| 32 . Mercantile Insurance Company, Inc. | 37,052,316 |
| 33 . Visayan Surety & Insurance Corp. | 36,990,341 |
| 34 . Bethel General Insurance & Surety Corp. (BF Gen Ins. & Sty.) | 33,253,533 |
| 35 . Fortune General Insurance Corp. | 30,373,009 |
| 36 . Pacific Union Insurance Company | 27,847,812 |
| 37 . SGI Philippines General Insurance Company, Inc. | 26,431,506 |
| 38 . Pioneer Intercontinental Insurance Corp. | 15,811,189 |
| 39 . Philippine American Life and General Insurance Co., Inc.* | 13,782,448 |
| 40 . Premier Insurance & Surety Corporation | 9,358,708 |
| 41 . M Pioneer Insurance Inc. | 8,660,216 |
| 42 . Charter Ping An Insurance Corp. | 6,965,586 |
| 43 . Etiqa Life and General Assurance Phils., Inc. (AsianLife & Gen.)* | 6,211,584 |
| 44 . New India Assurance Company, Ltd., The | (9,678,964) |
| 45 . UCPB General Insurance Company, Inc. | (108,852,734) |
| 46 . AA Guaranty Assurance Corp. Inc. (Northwest Ins. & Surety) | (110,736,671) |
| 47 . Reliance Surety & Insurance Company, Inc. | (172,329,891) |
| 48 . FPG Insurance Co., Inc. | (175,530,986) |

Net Income of Non-Life Insurance Companies

Year 2020

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| Name of Company | Net Income |
|--|------------------------|
| 49 . Cibeles Insurance Corp. | AS not yet submitted |
| . Intra-Strata Assurance Corp. | AS not yet submitted |
| . Metropolitan Insurance Company, Inc. | AS not yet submitted |
| . Oriental Assurance Corp. | AS not yet submitted |
| . Pacific Cross Insurance, Inc. (Blue Cross Insurance, Inc.) | AS not yet submitted |
| . People's General Insurance Corp. | AS not yet submitted |
| . Philippines First Insurance Company, Inc. | AS not yet submitted |
| . Prudential Guarantee & Assurance, Inc. | AS not yet submitted |
| . QBE Seaboard Insurance Philippines, Inc. | AS not yet submitted |
| SUB - TOTAL | ₱ <u>3,806,134,927</u> |
| <u>Professional Reinsurer</u> | |
| 1 . National Reinsurance Corp. of the Philippines | ₱ 119,916,029 |
| SUB - TOTAL | ₱ <u>119,916,029</u> |
| <u>Servicing Insurance Companies</u> | |
| 1 . Empire Insurance Company | 24,199,389 |
| 2 . Centennial Guarantee Assurance Corp. | (4,599,676.25) |
| 3 . Solid Guaranty, Inc. | (6,585,851.58) |
| 4 . AFP General Insurance Corp. | (28,736,741.04) |
| 5 . FLT Prime Insurance Corp. | AS not yet submitted |
| . Meridian Assurance Corp. | AS not yet submitted |
| . United Insurance Company, Inc. | AS not yet submitted |
| SUB - TOTAL | ₱ <u>(15,722,880)</u> |
| GRAND TOTAL | ₱ <u>3,910,328,076</u> |

* Composite companies: non-life unit.

Date Prepared: November 16, 2021