

Clothing and Uniform Allowance	1,100	1,070	1,332
Year End Bonus	14,382	14,156	14,103
Cash Gift	1,127	1,070	1,110
Productivity Enhancement Incentive	1,073		1,109
Performance Based Bonus	8,142		
Total Other Compensation Common to All	<u>34,206</u>	<u>25,536</u>	<u>26,366</u>
Other Compensation for Specific Groups			
Other Personnel Benefits	324		
Anniversary Bonus - Civilian			2,219
Total Other Compensation for Specific Groups	<u>324</u>		<u>2,219</u>
Other Benefits			
Retirement and Life Insurance Premiums	19,934	20,382	20,309
PAG-IBIG Contributions	266	256	265
PhilHealth Contributions	994	791	1,369
Employees Compensation Insurance Premiums	264	256	265
Terminal Leave	6,739	11,990	13,055
Total Other Benefits	<u>28,197</u>	<u>33,675</u>	<u>35,263</u>
TOTAL PERSONNEL SERVICES	<u>228,845</u>	<u>229,096</u>	<u>233,101</u>
Maintenance and Other Operating Expenses			
Travelling Expenses	11,912	9,885	7,900
Training and Scholarship Expenses	8,468	12,439	12,403
Supplies and Materials Expenses	10,284	6,952	9,350
Utility Expenses	6,719	7,727	5,817
Communication Expenses	4,634	13,935	10,633
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	488	715	715
Professional Services		120	
General Services	19,056	20,275	15,297
Repairs and Maintenance	18,133	5,824	3,850
Taxes, Insurance Premiums and Other Fees	1,086	1,219	2,219
Other Maintenance and Operating Expenses			
Advertising Expenses	2,248	600	3,500
Printing and Publication Expenses	1,212	598	500
Representation Expenses	3,008	2,012	650
Rent/Lease Expenses	1,899	1,155	1,115
Membership Dues and Contributions to Organizations	1,586	1,603	1,603
Subscription Expenses	3,920	41,819	13,888
Other Maintenance and Operating Expenses	35,427	14,254	16,237
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>130,080</u>	<u>141,132</u>	<u>105,677</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>358,925</u>	<u>370,228</u>	<u>338,778</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay		17,754	10,320
Other Property Plant and Equipment Outlay	824		6,000
TOTAL CAPITAL OUTLAYS	<u>824</u>	<u>17,754</u>	<u>16,320</u>
GRAND TOTAL	<u>359,749</u>	<u>387,982</u>	<u>355,098</u>

## STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL  
OUTCOME : Insurance, Pre-Need, and HMO Industries' growth and stability improved

## PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	2017 GAA Targets	2017 Actual
Insurance, Pre-Need, and HMO Industries' growth and stability improved Percentage contribution of the Insurance Industry to the Gross Domestic Product increased	2.5% contribution of the Insurance Industry to the Gross Domestic Product by 2017	1.64%
Net Worth of Insurance Companies increased	> or = P550M in Net Worth for each Insurance Company by 2017	P550M
Percentage of Insurance Companies and MBAs compliant with Risk Based Capital (RBC) framework increased	80% of Insurance Companies and MBAs are compliant with the required RBC hurdle rate by 2017	Annual Statements for FY 2017 which were only submitted starting April 2018 are still in the process of examination. Thus, determination of compliance will be after the conduct of examination.

MFO / Performance Indicators	2017 GAA Targets	2017 Actual
MFO 1: INSURANCE REGULATION SERVICES		
Insurance Licensing Services Percentage of applications processed with complete documentation	90%	100%
Percentage of license or permit applications processed within 14 days of receipt	80%	100%
Number of licenses and permits issued	54,905	69,829
Monitoring Number of target entities/reports/disclosures monitored	2,504	3,549
Percentage of target entities/reports/disclosures monitored for compliance to tariff rules and investment requirements	90%	100%
Percentage of monitored target entities/reports/disclosures reviewed within the year	90%	100%
Enforcement Number of entities/reports/disclosures inspected	46,585	57,044
Number of violations of tariff rules and investment requirements detected in the last 3 years	238	246
Percentage of entities/reports/disclosures that have been inspected within the prescribed schedule	90%	99%

NOTE : Exclusive of Targets funded from other sources, e.g. Special Account in the General Fund.

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	2018 GAA Targets	Baseline	2019 Targets
Insurance, Pre-Need, and HMO Industries' growth and stability improved			
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM			
Outcome Indicator(s) 1. Percentage of supervised / regulated entities meeting the net worth requirements	100%	N/A	100%

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2. Percentage of supervised / regulated entities complying with Risk Based Capital (RBC) requirements	100%	N/A	100%
Output Indicator(s)			
1. Percentage of supervised / regulated entities examined, verified or monitored	100%	N/A	100%
2. Percentage of received application for new and renewal of licenses processed within the prescribed period	100%	N/A	100%
3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period	100%	N/A	100%