



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



ADVISORY No. 10 - 2019

TO : ALL LIFE AND NON-LIFE INSURANCE COMPANIES AND REINSURANCE BROKERS DOING BUSINESS IN THE PHILIPPINES

SUBJECT : PAYMENT OF FILING FEE FOR FACULTATIVE PLACEMENTS ABROAD AND REINSURANCE TREATIES

DATE : 01 October 2019

Pursuant to the requests for approval of Facultative Placements and Treaty Reinsurance Contracts entered into with unauthorized foreign reinsurer/broker, all life and non-life companies are hereby advised **to pay upon submission** the corresponding filing fee of Five Thousand Pesos (Php 5,000.00) per request for approval.

Further, please be reminded that only submissions with complete requirements shall be accepted.

Please be guided accordingly

DENNIS B. FUNA
Insurance Commissioner

