



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



ADVISORY No. 8 - 2018

TO: ALL NON-LIFE INSURANCE COMPANIES DOING BUSINESS IN THE PHILIPPINES

SUBJECT: SUBMISSION OF THE LIST OF APPROVED BOND FORMS INCLUDING THE CODES AND SERIES OF THEREOF AND LIST OF AUTHORIZED SIGNATORIES IN BONDS AND CONTRACTORS ALL-RISK POLICIES

As part of the monitoring process of this Commission in connection with implementing measures to deter the proliferation of fake bonds, all non-life insurance companies are required to submit copies of all their **approved bond forms and endorsement forms** with their corresponding **bond codes and existing series numbers**.

Moreover, all non-life insurance companies are directed to submit the list of the names and designation of **all authorized signatories** for their bond and contractor all risk policy forms, with **specimen signatures** and corresponding **Board Resolution and/or Secretary's Certificate** designating said persons to sign bond forms and contractors all-risk policies on behalf of the company.

Submissions shall be made to the **Suretyship Unit** of the Insurance Commission within **thirty (30) days** from the publication of this Advisory in the Insurance Commission website.

For strict compliance.


DENNIS B. FUNA
Insurance Commissioner

