

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila

ADVISORY

Subject: UNAUTHORIZED SALE OF PRE-NEED PLANS

The Insurance Commission has received reports that the following companies are engaged in unauthorized sale to the public of pre-need life plans:

- 1. Freedom Life insurance Co., Inc.
- 2. Prime Care Kaagapay
- 3. DMS 1955

Please be informed that the foregoing companies are not authorized by the Insurance Commission to operate as pre-need company or to act as sales counselor of pre-need company.

In view thereof, the public is hereby warned NOT to transact pre-need business with the said companies, its officers, employees and agents.

Please be guided accordingly.

EMMANUEL F DOOC Insurance Commission