

## Republic of the Philippines Department of Finance **INSURANCE COMMISSION** 1071 United Nations Avenue

Manila

## **ADVISORY**

TO

: ALL NON - LIFE INSURANCE COMPANIES DOING BUSINESS

IN THE PHILIPPINES

SUBJECT

: CLARIFICATION ON THE REVISED VERSION OF THE RBC2

WORKBOOK (V.1.3)

DATE

: 09 NOVEMBER 2015

Relative to the advisory issued on the revised version of the RBC2 Workbook v.1.3 for Non-life, please be informed that all non-life insurance companies shall submit their 3<sup>rd</sup> Quantitative Impact Study (QIS) on or before 16 November 2015 using version 1.3 of the RBC2 workbook.

Non-life insurance companies that have already submitted their 3<sup>rd</sup> QIS on or before the original deadline of 31 October 2015 using version 1.2 of RBC2 workbook shall also be covered by this advisory.

Please be guided accordingly.

DENNIS B. FUNA

Deputy Insurance Commissioner Officer-in-Charge